

Date: 13/05/2022

To: Brack Capital Properties N.V.
 (the "**Company**")

Re: Declaration of an Independent Director in a Public Company

In accordance with the provisions of Section 241 of the Companies Law, 1999 (the "**Companies Law**"), I, the undersigned, Elisabeth Antoinette van der Kuijlen-Dalenoord, Dutch passport number NV4K3J637, hereby declare that:

1. I qualify to act as an "Independent Director" of the Company in accordance with the standards set out in Sections 224 and 241 of the Companies Law.
2. For the purpose of this Declaration, defined terms shall have the meaning assigned to them below:

- | | |
|-------------------------------------|---|
| "Affiliation" - | - Work relationship, ongoing business or professional relationship or Control, position as an office holder, excluding a position of a director who was appointed as an external director in a company which is about to initiate an initial public offering of shares. |
| "Another Corporation(s)" | - A corporation which, at the relevant date of appointment, or during the two years preceding such date, is or was controlled by the Company or by the Controlling Shareholder(s) of the Company |
| "Company" | - Brack Capital Properties N.V |
| "Control" | - The ability to direct the activities of a company, excluding an ability which is derived solely from performing the position of a director or other office holder in the company, and a person shall be presumed to have control over a company if such person holds 50% or more of either the voting rights in the general meeting of shareholders in the company or the rights to appoint directors or the general manager of the Company |
| "Controlling Shareholder(s)" | - A person who is capable of directing the operations of a corporation, except for an ability deriving solely from fulfilment of the position of a director or other office holder in the corporation, and a person who holds half or more of a certain type of means of control in the corporation, shall be presumed as having control of the corporation. |

“Company Group and Affiliates”

(1) The Company, (2) The Controlling Shareholder of the Company, (3) A Relative of the Controlling Shareholder of the Company at the time of appointment, (4) Another Corporation(s), (5) The Chairman of the Board of Directors of the Company at the time of appointment, (6) The Chief Executive Officer of the Company at the time of appointment, (7) A shareholder of the Company who holds 5% or more of the issued share capital or voting rights in the Company at the time of appointment, or (8) The most senior officer of the Company in the financial area at the time of appointment.

“Relative”

Spouse, brother or sister, parent, parent’s parent, offspring as well as an offspring, brother, sister or parent of the spouse or the spouse of each of the foregoing.

"Related or Competing Shareholder"

A person who fulfils both of the following conditions in a cumulative manner: (a) The shareholder who proposed the appointment or a substantial shareholder in the company (5% or more), (b) The shareholder or its Controlling Shareholder if such

shareholder is a corporation, or a company under its control has business relations with the Company or they are competitors of the Company.

3. I have the ability to devote the appropriate amount of time for serving as a director in the Company, with due attention, inter alia, to the Company's special requirements and to its size. My education, qualifications and professional experience, past and present, provide me the professional qualifications required to perform my duties as director in the Company, inter alia, as set forth hereunder:
- 3.1. Academic education (degree, field and name of institution) including other education and professional certificates:

Degree	Name of academic institution
L.L.M Master of Law, Civil Law	University of Amsterdam
MRE, Master in Real Estate	Amsterdam School of Real Estate
BC-Bachelor Management, Economics and law	Hanzehogeschool Gronigen

- 3.2. Principal occupations during the past five years (including previous positions in the Company and tenure as director in other corporations) - position, workplace name and field of operation and lengths of time in the position:

Position	Name of Work Place
Manager commerce department	Croon Wolter & Dros
Director Benelux	Royal Institute of Chartered Surveyors
Deal & asset manager	Equity Estate

4. I have not served as a director of the company for more than 9 consecutive years (for this purpose, a termination of an engagement, which is for a period of less than two years, shall not be considered as a termination of the continuity of service).
5. I am not a Relative of a Controlling Shareholder of the Company.
6. I do not hold any shares and/or convertible securities or securities exercisable into shares, of the Company or of a subsidiary of the Company or of an Affiliate of it or of an interested party.
7. At the time of my appointment to the Board of Directors of the Company, and during the two years preceding my appointment, neither I, nor my Relative(s), partner(s), employer(s), any person or entity to which I am directly or indirectly subordinated, or a corporate body in which I am a Controlling Shareholder, has or had any Affiliation to the Company Group and Affiliates.
8. Without limiting the generality of Section 8 above, at the time of my appointment to the Board of Directors of the Company, and during the two years preceding my appointment neither I, nor my Relative(s), partner(s), employer(s), any person or entity to which I am directly or indirectly subordinated, nor a corporate body in which I am a Controlling Shareholder, has or had any business or professional relationship with the Company Group and Affiliates or with a Related or Competing Shareholder, even if such relationships that are not ordinarily carried on, but excluding negligible relations, and I did not receive any remuneration in contravention of the provisions of Section 244(b) of the Companies Law.
9. My other positions and activities do not and are not likely to create a conflict-of-interests with my position as a director of the Company or to otherwise adversely affect my ability to serve as a director of the Company.
10. I hereby declare that in the past 5 years, I have not been convicted in a court judgment of any of the following offenses:
 - 10.1. Offenses under the Penal law 5737 - 1977 (the "**Penal Law**"):
 - 10.1.1. Sections 290 to 297 of the Penal Law dealing with bribery offenses;
 - 10.1.2. Section 392 of the Penal Law dealing with theft by an officer;
 - 10.1.3. Section 415 of the Penal Law dealing with obtaining anything by deceit;
 - 10.1.4. Sections 418 to 420 of the Penal Law dealing with forgery of documents, the presentation or issuance of a forged document or other use of such document in the knowledge that such document is forged ;
 - 10.1.5. Sections 422 to 428 of the Penal Law dealing with inducement by deceit, registering false records in corporate documents, offenses by an officer or employee of a company, concealment of information and the publication of misleading information by a senior office holder of the company, deceit and breach of trust towards a company, deceptive concealment, blackmail with use of force and or by means of threats.

- 10.2. Offenses under the Securities Law 5728 - 1968 (the "**Securities Law**"):
 - 10.2.1. Section 52C of the Securities Law dealing with the use of inside information by an insider;
 - 10.2.2. Section 52D of the Securities Law dealing with the use of inside information which was originated by an insider;
 - 10.2.3. Section 53(a) of the Securities Law dealing with the contravention of provisions regarding the publication of a prospectus containing a misleading detail;
 - 10.2.4. Section 54 of the Securities Law dealing with fraud in connection with securities (fraud includes any action which is intended to wrongly influence trading).
11. In the past 5 years, I have not been convicted:
 - 11.1. By a court outside Israel of the offenses of bribery, deceit, offenses by managers of a corporation or offenses involving misuse of inside information;
 - 11.2. Of any other offense, that due to the substance, gravity or circumstances, a court has found me to be unfit to serve as a director in a public company or a debenture company.
12. I do not serve as a director of any other corporation, whose external directors, or any one of them, serve as a director of the Company.
13. I am not an employee of the Israeli Securities Authority or the Tel Aviv Stock Exchange.
14. To the best of my knowledge, there is no other legal restriction in respect of my appointment or service as an external director of the Company.
15. I hereby undertake to immediately notify the Company if any of the aforesaid conditions in this declaration will cease to exist, and I am aware that my service as an external director of the Company shall expire on the date of providing such notice.
16. I acknowledge that the Company relied on the contents of this declaration upon confirmation of my service as external director in the Company, and that this declaration will be placed in the registered office of the Company for review by any person.

Yours faithfully

Name: Elisabeth Antoinette van der Kuijlen-Dalenoord
Date: 13/05/2022
